

Annual Statement of Indebtedness, Payments and Balances (SIPB)
CY 2019
Municipality: CAMALANIUGAN

Item No.	PARTICULARS	DETAILS
1	Name of Borrower	Camalanigan, Cagayan
2	Borrowing Capacity Certification No.	15-10-350
3	Date of Certification	October 20, 2015
4	Monetary Board (MB) Resolution No.	128/1505
5	Date of MB Opinion	Jan. 28, 2016/ August 25, 2016
6	Amount of Proposed Loan	P5,000,000.00
7	Date of Approval of Loan	January 6, 2016
8	Maturity Date	9/30/2021
9	Name of Facility (Creditor)	DBP-Aparri
10	Actual Amount of Loan*	Php3,860,056.70
11	Purpose of Indebtedness	Construction of Legislative Bldg.
12	Availment of date*	9/30/2016
13	Undrawn Balance	Php0.00
14	Remaining Balance on to date (Outstanding Loan after principal and interest paid)	Php1,500,881.47
	Final Terms and Conditions:	
15	No. of Years of Indebtedness	5 years
16	Interest Rate (Actual) If floating, please indicate base and spread	4.5%
17	Frequency of Payment	monthly
18	Grace Period	6 months
	Annual Amortization	
19	Principal	858,042.10
20	Interest	133,381.28
	Cummulative Quarterly Payment During the Year	
21	Starting date of payment	4/30/2017
22	Principal	Php2,359,175.23
23	Interest	Php381,765.03
	Arrears (if any)	
24	Principal	none
25	Interest	none
26	National Government Guarantee	n/a
27	Major Debt Covenants	n/a
28	Collateral Guarantee/ Security	
29	Deposit to Bond Sinking Fund for the Year (if applicable)	n/a
30	Sinking Fund Balance to date, if any (if applicable)	n/a
31	Breakdown of Fees and other related costs	
	Documentary Stamp Tax	Php0.00
	GRT	5% of Interest Due
32	Other relevant terms and conditions	
	24% p.a DC on Past Due Principal and Interest	
	1% p.a service charge plus GRT, iff borrower fails too maintain the required 3% ADB on deposit	
	Additional charges if DBP advances payment of insurance premium	

Certified Correct:

Date Issued:

SGD.
LOURDES U. CEPEDA
Local Treasurer

3/1/2020
Date